



United States Power Squadrons®

DISTRICT 10

District Treasurer – Bud Broekema, AP
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Treasurers Report to the 2010 Spring Conference

As treasurer, it's a pleasure to report that the finances of the District remain strong. I have attached the latest financial statements for District 10, dated 28, February 2010 for your review.

The district has reached 99% of the budgeted income for this fiscal year to date. With two months remaining in this budget cycle we will meet our budgeted income.

Below is a summary of District's banking accounts.

Account	09 Fall Conf.	10 Spring Conf.	Delta
Checking	\$17,296	\$9,405	-\$ 7,891
Reserve Fund	\$13,010	\$13,019	\$ 9
Enrichment Fund CD	\$13,049	\$13,000	-\$ 49
Enrichment Fund Interest	\$ 1,779	\$ 1,878	\$ 99

Although our finances remain strong there will be challenges for the district going forward. With income shrinking due to membership losses and expenses rising, this will present challenges for the District Bridge in meeting their obligations. We can all help by assisting in retaining our squadron members and making a greater effort to bring in new members.

This will be my last report to the membership as my watch winds to a close. I'm sure our incoming treasurer; Kris Harmon will do a great job for us. And I will be assisting her as she transitions into the job to assure

***Submitted 28, February 2010
D/Lt/C Bud Broekema, AP
District 10 Treasurer***