

District 10 United States Power Squadrons Inc.
Balance Sheet
As of March 31, 2007

| | <u>Mar 31, 07</u> |
|---------------------------------------|-------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 1010 · Cash in bank - Checking | 9,943.44 |
| 1000 · Cash in Savings | |
| 1020 · CD-D10 Enrichment Fund | 13,154.35 |
| 1002 · Enrichment Fund Interest | 690.66 |
| 1001 · Reserve Fund | 4,491.77 |
| Total 1000 · Cash in Savings | <u>18,336.78</u> |
| Total Checking/Savings | <u>28,280.22</u> |
| Total Current Assets | 28,280.22 |
| Other Assets | |
| 1095 · Prepaid Member Dues | -14.20 |
| 1099 · Prepaid Conference Deposits | 500.00 |
| Total Other Assets | <u>485.80</u> |
| TOTAL ASSETS | <u>28,766.02</u> |
| LIABILITIES & EQUITY | |
| Equity | |
| 3001 · Opening Bal Equity | 18,763.41 |
| 3900 · *Retained Earnings | 42.35 |
| Net Income | 9,960.26 |
| Total Equity | <u>28,766.02</u> |
| TOTAL LIABILITIES & EQUITY | <u>28,766.02</u> |